

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>ProFrac Holding Corp.</u> (Last) (First) (Middle) <u>333 SHOPS BLVD., SUITE 301</u> (Street) <u>WILLOW PARK TX 76087</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ELOTEK INDUSTRIES INC/CN/ [FTK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/28/2025</u>	
		4. If Amendment, Date of Original Filed (Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>Warrants (right to buy)⁽²⁾</u>	<u>(2)</u>	<u>04/28/2025</u>		<u>P</u>		<u>6,000,000</u>		<u>(3)</u>	<u>04/28/2032⁽³⁾</u>	<u>Common Stock</u>	<u>6,000,000</u>	<u>\$0.0001</u>	<u>6,000,000⁽³⁾</u>	<u>I</u>	<u>By ProFrac GDM, LLC⁽¹⁾</u>

1. Name and Address of Reporting Person * <u>ProFrac Holding Corp.</u> (Last) (First) (Middle) <u>333 SHOPS BLVD., SUITE 301</u> (Street) <u>WILLOW PARK TX 76087</u> (City) (State) (Zip)		
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1. Name and Address of Reporting Person * <u>ProFrac Holdings, LLC</u> (Last) (First) (Middle) <u>333 SHOPS BLVD., SUITE 301</u> (Street) <u>WILLOW PARK TX 76087</u> (City) (State) (Zip)		
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1. Name and Address of Reporting Person *

ProFrac Holdings II, LLC

(Last) (First) (Middle)

333 SHOPS BLVD., SUITE 301

(Street)

WILLOW PARK TX 76087

(City)

(State)

(Zip)

Explanation of Responses:

1. ProFrac GDM, LLC, a Texas limited liability company ("ProFrac GDM"), directly holds the securities of the Issuer. ProFrac GDM is a wholly owned, indirect subsidiary of ProFrac Holdings II, LLC, a Texas limited liability company ("ProFrac Holdings II"). ProFrac Holdings, LLC, a Texas limited liability company ("ProFrac Holdings") is the sole member of ProFrac Holdings II. ProFrac Holdings is a wholly owned, indirect subsidiary of ProFrac Holding Corp., a Delaware corporation ("PubCo"). As a result, each of ProFrac Holdings II, ProFrac Holdings and PubCo may be deemed to beneficially own the securities directly held by ProFrac GDM. Each Reporting Person disclaims beneficial ownership of all securities reported herein except to the extent of its respective pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any securities covered by this Form 4.

2. On April 28, 2025, pursuant to an Asset Purchase Agreement, dated as of April 28, 2025, by and among ProFrac GDM, PubCo, the Issuer, PWRTEK, LLC, a Texas limited liability company and subsidiary of the Issuer ("PWRTEK"), and the other parties named therein, the Issuer issued a warrant to ProFrac GDM to purchase 6,000,000 shares of the Issuer's Common Stock at an exercise price equal to \$0.0001 per share (the "Warrant") as partial consideration for the sale of certain assets by ProFrac GDM to PWRTEK.

3. The Warrant can be exercised on a cashless basis at any time following the date on which the Issuer's stockholders have approved the issuance of the shares of Common Stock underlying the Warrant (the "Stockholder Proposal"). Under certain circumstances, including if stockholder approval for the Stockholder Proposal is not timely obtained, ProFrac GDM may elect to convert the Warrant into a five-year promissory note in a principal amount that will be based upon the then deemed market value of the Warrant.

/s/ ProFrac Holding Corp., By: /s/
Steve Scrogam, Corporate 04/30/2025
Secretary

/s/ ProFrac Holdings, LLC, By: /s/
Steve Scrogam, Corporate 04/30/2025
Secretary

/s/ ProFrac Holdings II, LLC, By:
/s/ Steve Scrogam, Corporate 04/30/2025
Secretary

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.