FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| O | MB | AP | PR | O\ | /AI |
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| ı | OMB Number: | 3235-0287 |
|---|--------------------------|-----------|
| ı | Estimated average burden | |
| ı | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* THRC Holdings, LP | | | 2. Issuer Name and Ticker or Trading Symbol ProFrac Holding Corp. [ACDC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | | |
|---|---|--------|---|--|--|--|--|--|--|--|
| (Last) | , | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2023 | Officer (give title Other (specify below) below) | | | | | | |
| 17018 INTERSTATE 20 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | TX | 76437 | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | |
| | | , 0.57 | Rule 10b5-1(c) Transaction Indication | | | | | | | |
| (City) (State) (Zip) | | (Zip) | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date Execution Date, (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|--|---|--|---|---|--|---------------|------------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class A common stock, par value \$0.01 per share | 06/08/2023 | | P | | 437,156 | A | \$12.33(1) | 71,286,729 | D ⁽²⁾ | |
| Class A common stock, par value \$0.01 per share | 06/09/2023 | | P | | 64,783 | A | \$12.63(3) | 71,351,512 | D ⁽²⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Ir | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate | Securities Underlying Derivative Security | | 8. Price of Derivative Security (Instr. 5) Securities Beneficially Owned Following Reported | derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|--|---|---|----------|--|-----|-----|--|--------------------|---|--|---|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

| Name and Address of Reporting Person* | | | | | | | | | |
|---------------------------------------|---------------------------|----------|---|--|--|--|--|--|--|
| THRC Holdings, LP | | | | | | | | | |
| | | | _ | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 17018 INTERS | STATE 20 | | | | | | | | |
| (Street) | | | | | | | | | |
| CISCO | TX | 76437 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Addr | ess of Reporting Person * | | | | | | | | |
| THRC Mana | agement, LLC | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | | |
| 17018 INTERS | STATE 20 | | | | | | | | |
| (Chrook) | | | _ | | | | | | |
| (Street) CISCO | TX | 76437 | | | | | | | |
| | | 70437 | _ | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

| 1. Name and Adda Wilks Dan 1 | ress of Reporting Person * | | | | | | |
|---|----------------------------|-------|--|--|--|--|--|
| (Last) (First) (Middle) 17018 INTERSTATE 20 | | | | | | | |
| (Street) | | | | | | | |
| CISCO | TX | 76437 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

- 1. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$12.17 to \$12.80 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnotes.
- 2. THRC Holdings, LP, a Texas limited partnership ("THRC Holdings"), directly holds the securities of the Issuer. THRC Management, LLC, a Texas limited liability company ("THRC Management"), as General Partner of THRC Holdings, has exclusive voting and investment control over the shares of the Issuer's Class A common stock held by THRC Holdings, and therefore may be deemed to beneficially own such shares. Dan Wilks, as sole management, may be deemed to exercise voting and investment power over the shares of the Issuer's Class A common stock directly owned by THRC Holdings, and therefore may be deemed to beneficially own such shares. Each Reporting Person disclaims beneficial ownership of all equity securities reported herein except to the extent of its respective pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that any such Reporting Person is the beneficial owner of any equity securities covered by this Form 4.
- 3. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$12.61 to \$12.63 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Remarks:

 THRC Holdings, LP /s / Javier

 Rocha, Attorney-in-Fact
 06/12/2023

 THRC Management, LLC /s / Javier Rocha, Attorney-in-Fact
 06/12/2023

 Dan Wilks /s / Javier Rocha, Attorney-in-Fact
 06/12/2023

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.